



Cash Deposits

Private Select Fund

The Investec Private Select Fund, an exclusive 40-day notice deposit product from Investec Money, offers you an attractive opportunity to maximise your investment returns.

By investing in the Private Select Fund, you earn a market related interest rate based on the average of the best four South African money market funds on a daily basis*. This is because Investec Money researches the market to ensure that you attract the highest possible average rate on a daily basis; which is applied to the fund daily in arrears. The minimum deposit requirement is R1 000 000.

Take advantage of superior rates, liquidity and flexibility

The Private Select Fund combines the following benefits:

- The average of the top four qualifying money market funds*, without the inconvenience or cost of switching between funds
- Liquidity – you have 10% instant access on cleared funds (40 days' notice is required to withdraw larger amounts)
- No monthly fees are applicable
- Detailed interest and rate information on statements
- Compounding or monthly interest

How the fund works

- The fund is available to select Investec Money clients
- The normal withdrawal notice period is 40 days
- Should your balance drop below R1 000 000, you will earn the Private Select Fund rate less 1.25%
- The fund is subject to availability

*Interest rates – keeping ahead of the best

The funds, from which the pricing of the Private Select Fund is derived, must have the following qualifying criteria¹:

- A fund size of R1 billion or more
- Less than 25% invested in corporate debt

Based on these criteria¹, there are 15** qualifying money market funds which will be used when pricing the Private Select Fund.

These funds are:

Investec	Standard Bank	Prudential	Old Mutual	Sanlam
Coronation	PSG	Allan Gray	Nedgroup	Glacier
Metropolitan	Oasis	Symmetry	RMB	ABSA

The average of the top four eligible money market funds with the highest interest rate is then applied to the Private Select Fund daily.

To view the current rates, visit www.investecmoney.co.za and select “Cash deposits rates” from the top menu.

Contact details

For more information, contact Investec Money on 0860 468 468 or visit www.investecmoney.co.za

¹ These criteria are subject to change

** The number of ranked funds may change from time to time and Investec accepts no responsibility for changes in the fund size or fund rankings